

For Immediate Release

ElmTree Funds Hires Stephen Baxter as Senior Asset Manager and Mason Bikshorn as Analyst

ST. LOUIS, Mo., - May 10, 2017 – ElmTree Funds is pleased to announce it has filled two key positions at its St. Louis headquarters. Stephen Baxter, of St. Louis, has joined as Senior Asset Manager, in which capacity he will oversee asset management functions for the private equity investment firm. Mason Bikshorn, of Richmond Heights, has been hired as an analyst.

Baxter brings more than 10 years of experience in the commercial real estate industry to his new position at ElmTree. He most recently served as the Commercial Portfolio Manager for McKinley, Inc., where he was a member of the Institutional Commercial Real Estate team and was responsible for the asset management of approximately 2.1 million square feet of distressed commercial real estate assets across seven states. His prior experience also includes serving as an analyst with Jones Lang LaSalle, where he brokered over 50 office lease transactions across 11 states – totaling approximately 350,000 square feet – for the United States Federal Government. Baxter holds a Bachelor of Science in Finance and Economics, with a Minor in Spanish, from DePaul University.

As an analyst for ElmTree, Bikshorn will primarily focus on real estate market research and assist in the underwriting of potential acquisition opportunities. Prior to joining ElmTree, he served as a performance analyst with Schnucks Market, Inc., where he was responsible for providing actionable insights and recommendations to stakeholders at all levels throughout the organization and analyzing product assortment and past promotional effectiveness/future promotional viability. Bikshorn holds a BSBA in Finance, Economics and Real Estate from the University of Missouri-Columbia.

About ElmTree Funds, LLC

ElmTree Funds, LLC is a private equity investment firm based in St. Louis, with offices and affiliates across the country that seeks opportunities in the commercial sale leaseback and net lease real estate markets. <u>www.elmtreefunds.com</u>.

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